

HETTLE ANDREWS

Hettle Andrews, chartered insurance broker and the Charity Sector

Hettle Andrews & Associates is a specialist chartered insurance broker and risk management consultancy. We focus on providing tailored insurance and risk solutions in sectors where we have a genuine expertise and support this with an outstanding service through our qualified team of specialists.

We have been working with the Charity sector for a number of years and subsequently have a specialist knowledge. We can see that many clients have historically been placed with a commoditised package type facility where "one size fits all"

Hettle Andrews have resolved these issues with the introduction of our range of products and services for your sector which include:

- Competitive rating, acknowledging your Charitable status and the squeeze on funding.
- Liability cover arranged to cover all aspects of your charitable activities.
- Events cover for those fundraising events which are so critical to your revenue.
- A trustees and management liability programme designed specifically for the charity sector and to protect the invaluable role of your trustees.
- A range of accident and health solutions to meet every eventuality.
- A tailored risk management solutions cover a broad range of services from health and safety to cyber liability exposures.
- 'ONE' the fully integrated risk solution for charities – saving money through combining services and obtaining Insurer support.

Most importantly, you can be assured that you have no gaps in cover or premium wastage from unnecessary insurances and that your programme reflects your Charity and not an off-the-shelf solution.

Commercial Combined insurance tailored for the Charity Sector

The trend within the insurance industry during the last decade has been to move towards commoditising cover. The consequence of this trend is a growing emphasis on off-the-shelf insurance products being recommended.

At Hettle Andrews we fundamentally disagree with this trend, as we are yet to see any two charities which are the same and as such, a standardised approach cannot accurately reflect your unique risk exposures.

Our approach with all of our charity clients is to develop a clear understanding of your unique risk features through our risk profiling activity. From there we work with you to develop an insurance programme which accurately reflects these exposures ensuring that you are both properly protected, but at the same time avoiding unnecessary premium wastage.

The insurance we provide is the widest available in the sector covering, the following:

- **Property Damage**

The cover is designed to protect all of your assets. The structure of cover will be designed to match your risk profile and will take in to account leased property and lease agreements attaching to these.

- **Business Interruption**

Cover will be developed to reflect the outcome from a financial perspective of an interruption in your charity's activity. Generally, the emphasis is ensuring you have protection against a loss of revenue. It is also important that we look at the basis of your cover, ensuring that you have sufficient coverage for additional costs incurred whilst you keep your charity up and running.

- **Legal Liabilities**

Cover comes under a number of headings:

- Public Liability
- Employers Liability
- Professional Indemnity
- Trustees Liability

Again, the emphasis will be on cover reflecting your own legal liability risks.

- **Computer and Cyber risks**

This is a growing area of risk for everyone and charities are no exception. You hold a great deal of sensitive information and it is vital to understand and protect this growing threat.

- **Crime**

Sadly, fraud of charity assets and funds does occur and needs protection.

Most importantly, you can be assured that you have no gaps in cover or premium wastage from unnecessary insurances, and that your programme reflects your Charity and not an 'off-the-shelf' solution.

Management liability for the Charity sector

As a Trustee of a Charity, your responsibilities include planning the strategic objectives of the charity; safeguarding your financial health and ensuring the charity conforms to legal requirements. The governance responsibilities are far-reaching and hence, for many, the comfort of knowing there is support if this goes wrong can be invaluable.

At Hettle Andrews we acknowledge, therefore, it is imperative as individuals, you are adequately protected against your legal liability to pay damages and claimants costs arising from wrongful acts committed in your respective capacities.

Hettle Andrews and our chosen partner AXA, an AM Best A** rated Insurer, have worked together to design a bespoke wording specifically constructed for the Charity sector.

Within one umbrella management liability policy we are able to provide wide coverage for:-

- Trustees legal liability
- Employment practices liability – providing cover for losses that you are legally liable to pay on account of a claim against you for wrongful employment acts and defence costs for wrongful employment practice
- Legal costs, awards and settlements for any claim or regulatory action brought against the Charity arising from wrongful acts
- Cover against direct financial loss caused by dishonesty of an employed person

One product to cover all of your legal liabilities as a management group and backed by AXA a worldwide Insurer.

The Charity sector - cyber liability and data breach insurance

A PC somewhere in the world is infected every 4.5 seconds. If – or rather when – a company is infected, it faces the risk of transmitting the virus onto a third party, precipitating a claim for damages. Then, there is the issue of data breaches potentially caused by the hacking and unlawful use of sensitive information.

As a Charity it may be that:

- You hold in electronic format personal details of your clients or members
- You may have an online portal accessed from your website
- You hold bank details
- Your field staff use tablets or laptops

And

- You rely heavily on your computer network

Some hackers attack systems for fun and whilst this can lead to a time of disruption for the Charity it can also be the reputational damage of such an attack becoming common knowledge with the thoughts that sensitive information could be in the public domain.

Cover is available to cater for two main areas:

First Party

cover for risks to the Charity's own business and systems including:

- Hardware Cover
- Data cover
- Revenue protection and cover for extra expenses incurred
- Crisis management
- Cyber extortion costs

Third Party

cover against the risk that the policyholder may become liable to pay money to a third party as a result of storing or using data, or trading electronically.

- Disparagement, plagiarism and infringement
- Rights to privacy or breach of confidence
- Transmission of virus and denial of service

No Charity is safe from a cyber attack, and it is important to guard against security breaches of your IT systems. At Hettle Andrews we can add an extra piece of mind by ensuring that you have the essential protection should your security procedures be breached.

Contact us:

Eleven Brindleyplace
2 Brunswick Square
Brindleyplace
Birmingham
B1 2LP

t +44 (0) 121 423 6200
f +44 (0) 121 423 6229
e info@hettleandrews.co.uk
w hettleandrews.co.uk



Charitable
Trust

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